

TRICORBRAUN®

April 9, 2025

Dear Valued Customer,

On April 5th, 2025, the U.S. imposed a 10% tariff on goods from nearly all countries, and announced additional planned reciprocal tariffs effective April 9th. As of noon EST on April 9th, the U.S. announced it will **pause these additional reciprocal tariffs for 90 days for all countries other than China**. The baseline 10% tariffs, in addition to any other prior tariffs, remain in effect for these countries. These changes are contingent upon formal amendment of the executive order which is expected by April 10, 2025.

Below is a summary of current tariff rates now in effect.

Reciprocal Country	Baseline Tariff Rate – 4/5/2025	Reciprocal Tariff Rate – PAUSED for 90 days as of 4/9/2025	Current Tariff Rate as of 4/10/2025
Vietnam	10%	46%	10%
Taiwan	10%	32%	10%
India	10%	27%	10%
South Korea	10%	26%	10%
European Union	10%	20%	10%

The full list of reciprocal tariffs can be found on the appendix on our website, link below.

Tariff Rates on Goods from China. While we expected tariffs on goods from China to increase to 34% on April 9th, that percentage was further increased to 84%, and then again to 125%, effective April 9th. This new retaliatory tariff is in addition to other tariffs that were previously in place. A breakdown of the total tariff rates on goods from China is as follows:

- 25% Section 301(since 2018)
- 20% IEEPA (effective March 2025)
- 125% IEEPA (effective April 9, 2025) This was originally expected to be 84%.

Total China Tariff of 25% + 20% + 125% = 170% effective April 9th (pending amendment to the exec order)

Tariff Rates on Goods from Canada and Mexico. Tariffs on goods from Canada and Mexico remain unchanged; **all USMCA-compliant goods are not subject to additional tariffs, and all TricorBraun suppliers in those countries meet USMCA requirements** under our trade compliance program.



As a reminder, indirect cost increases remain a risk, as rising raw material and component costs—especially metals impacted by tariffs—and higher prices for domestic alternatives continue to affect the broader supply chain.

As market conditions evolve, we'll closely monitor their impact and **share timely updates on our website at [Tariff Updates | TricorBraun](#).** Our commitment remains strong to partner with you to maintain supply chain continuity and leverage our expertise and broad footprint to help you navigate these dynamic times.

We are grateful for your business and appreciate your support and trust. Please don't hesitate to contact your TricorBraun Packaging Consultant with any questions.

A handwritten signature in blue ink, appearing to read "B. Binkowski".

Brett Binkowski
President, TricorBraun, North America