



IRA Qualified Charitable Distribution

Q. Can my gift be used as my minimum required distribution under the law?

A. Yes, absolutely. If you have not yet taken your required minimum distribution, the charitable IRA rollover gift can satisfy all or part of that requirement. Contact your IRA custodian to complete the gift.

Q. I've already named your organization as the beneficiary of my IRA. What are the benefits if I make a gift now instead of after my lifetime?

A. Thank you for naming WBUR as a beneficiary of your IRA! We would be grateful to know of your intentions. Please contact legacy@wbur.org.

By making a gift of up to \$108,000 from your IRA this year, you can see your philanthropic dollars at work. Moreover, you can fulfill any outstanding pledge you may have already made by transferring that amount from your IRA under this legislation as long as it is \$108,000 or less for the year.

Q. I'm turning age 70½ in a few months. Can I make this gift now?

A. No. The legislation requires you to reach age 70½ by the date you make the gift.

Q. My spouse and I would like to give more than \$108,000. How can we do that?

A. If you have a spouse (as defined by the IRS) who is 70½ or older and has an IRA, they can also give up to \$108,000 from their IRA.

Q. I have several retirement accounts—some are pensions and some are IRAs. Does it matter which retirement account I use?

A. Yes. Direct rollovers to a qualified charity can only be made from an IRA. Under certain circumstances, however, you may be able to roll assets from a pension, profit sharing, 401(k) or 403(b) plan into an IRA and then make the transfer from the IRA directly to WBUR. To determine if a rollover to an IRA is available for your plan, speak with your plan administrator.

Q. Do I need to give my entire IRA to be eligible for the tax benefits?

A. No. You can give any amount under this provision, as long as it is \$108,000 or less this year. If your IRA is valued at more than \$108,000, you can transfer a portion of it to fund a charitable gift.

Q. I have two charities I want to support. Can I give \$108,000 from my IRA to each?

A. No. Under the law, you can give a maximum of \$108,000. For example, you can give each organization \$54,000 this year or any other combination that totals \$108,000 or less. Any amount of more than \$108,000 in one year must be reported as taxable income.

It is wise to consult with your tax professionals if you are contemplating a charitable gift under the extended law. Please feel free to contact us at legacy@wbur.org with any questions.

Gifts can be sent to WBUR Development, 890 Commonwealth Avenue, Boston MA 02215

The information on this website is not intended as legal or tax advice. For such advice, please consult an attorney or tax advisor. Figures cited in examples are for hypothetical purposes only and are subject to change. References to estate and income taxes include federal taxes only. State income/estate taxes or state law may impact your results.